Life Insurance Gifts

You can leverage a life insurance policy to help conquer cancer and at the same time, realize some tax advantages. Here are two ways to make an impact:

• Name The Princess Margaret Cancer Foundation as the beneficiary of your own policy or the life insurance policy from an employer. Your estate will receive a tax receipt equal to the direct benefit to The Princess Margaret.

• Purchase a new policy, name The Princess Margaret Cancer Foundation as owner and beneficiary, and receive a tax receipt for premium payments made after the policy ownership is transferred.

We’re Here to Help

We are grateful for your support to raise the bar for cancer treatment across the country and around the world – with a caring and sympathetic culture that ensures our patients receive the best and the kindest care.

As you consider your role in the fight against cancer, we strongly recommend consulting with your financial advisor and The Princess Margaret Cancer Foundation’s Estates and Gift Planning Team to discover the best taxwise giving strategies for you.

Information for your Planning
Legal name: The Princess Margaret Cancer Foundation
Address: 610 University Avenue, Toronto, ON M5G 2M9
Charitable Registration Number: 88900 7597 RR0001
Charitable Gifts
that Meet Your Goals

Many people appreciate being able to support The Princess Margaret’s compassionate care and advance cancer research while reducing taxes on their income, capital gains or estate. Here are some smart strategies to maximize your impact and realize benefits for yourself and your loved ones.

Gifts of Stocks & Securities

A donation of publicly traded securities is one of the easiest and most impactful ways to support The Princess Margaret. You can use stocks, bonds and mutual funds that have appreciated in value to provide compassionate care and accelerate cancer research. You will receive a charitable income tax receipt for the full market value of the stocks on the day they are received in our account, PLUS you will pay no tax on the capital gain.

You can download a Securities Transfer Form at myimpact.thepmcf.ca/securities.

Gift in Your Will

You can include a gift for The Princess Margaret Cancer Foundation in your Will or estate plan, and designate your gift as either a portion or percentage of the residue, or a specific amount or a particular item of value.

You maintain complete control of your assets during your lifetime, and your estate can receive a charitable tax receipt to help offset taxes.

For sample language to use in your Will, visit myimpact.thepmcf.ca/sample-language.

Gift by Beneficiary Designation

By naming The Princess Margaret Cancer Foundation as a beneficiary of your retirement savings plan (RRSP), registered retirement income funds (RRIF), Tax-free Savings Account (TFSA), mutual funds, life insurance or other financial account, you may be able to reduce taxes on your estate, possibly leaving more for your loved ones. Simply request a change of beneficiary form from the company holding your assets.

Your RRSP and RRIF are considered income and are taxed quite heavily at the time of your passing. By designating The Princess Margaret Cancer Foundation as a beneficiary of your retirement funds, your estate will receive a charitable income tax receipt to offset taxes owed. The gift goes directly to the charity, so probate and Executor fees are not applied.